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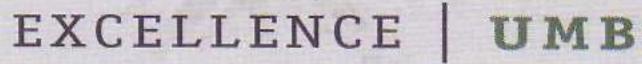
Of 1 June 2008

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THE VALUE OF BEAUTY AND TECHNOLOGY

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RENEWABLE ENERGY

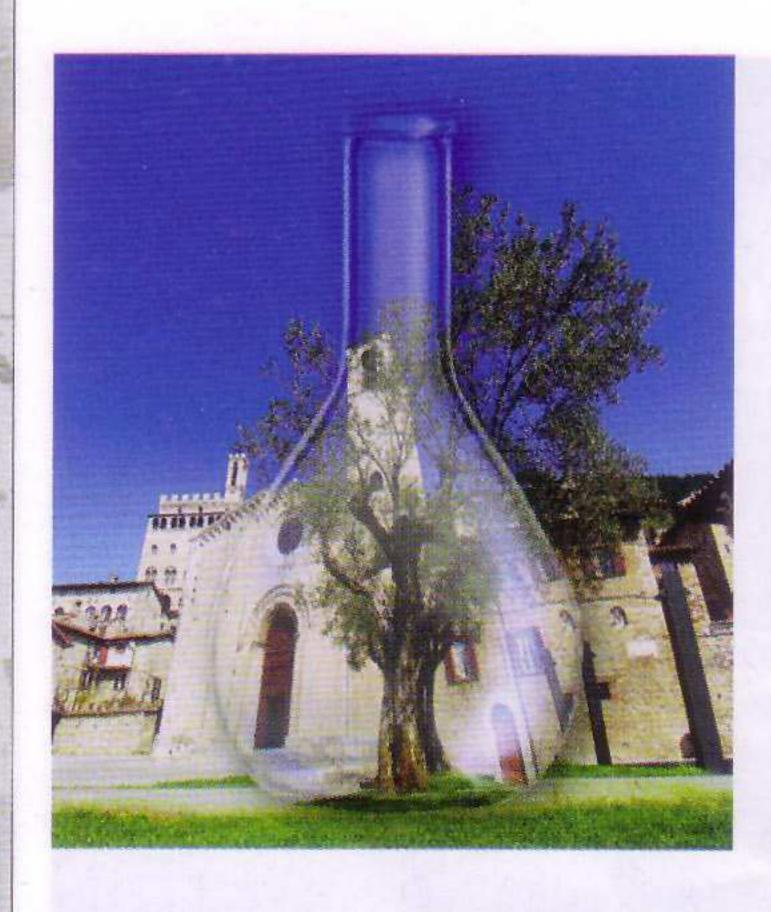




THE MANAGER GIORGIO MONACELLI

PROGRESSUS - DIVISIONE CHIMICA PRO +

Technology applied to beauty care



Giorgio Monacelli, the Progressus manager:

Dr. Monacelli, where did the idea to set up a research laboratory operating in Green Chemistry applied to cosmetics come from?

Cosmetics is a sector most certainly grow-

ing and developing at a considerable rate; a "technologically young" sector, with great technological opportunities, continually seeking new products and increasingly original solutions.

What is the Progressus mission?

Study and research on raw materials and functional active principles. The cosmetic sector is acutely aware of the necessity to have well defined and safe raw materials at its disposal, originating from renewable sources, with production processes fully respecting the health of man and the ecosystem, in line with the primary goals of modern chemistry. How is a project of this kind integrated, precisely in Gub-

bio? With a special exclusive technology to plan and produce raw materials with man and eco-system-friendly production processes. Gubbio is in the heart of Umbria and Umbria is

the green heart of Italy and therefore a heritage absolutely to be defended.

What is so different about your technology?

Progressus has a microwave reactor, the only one of its kind; for conducting synthesis without having to use solvents, non pollutant at not so high temperatures, so as not to alter the original raw materials. This is most important because all our raw materials are made from vegetable products of renewable origin. Our microwave technology is able to "con-

struct" hitherto unknown molecular structures, unobtainable through the usual systems.

What sort of products do you make?

Emulsifying agents, cosmetic excipients and highly functional active principles.

How do they differ?

Apart from having top chemistry functionality performances, our products are all studied to transmit extraordinary absolutely unique sensations with high profile to the finished product.

Who are your products made for?

For those cosmetic companies wanting to utilize safe, original raw materials and, above all, being able to "personalize" their production.

How are you organized?

We have a fully equipped Research and Development laboratory where highly qualified experts work, together with universities and research centres. A modern production unit equipped with pilot equipment on indus-

trial scale. Also a specialized sector providing communication and marketing-related solutions, as well as a qualified commercial area, operating both in Italy and abroad. Organized in this way we succeed in being a benchmark for the development and production of tailor made products, designed for major cosmetic and pharmaceutical companies.



PROGRESSUS SRL GUBBIO (PG)

TEL. (+39) 075 9276749

